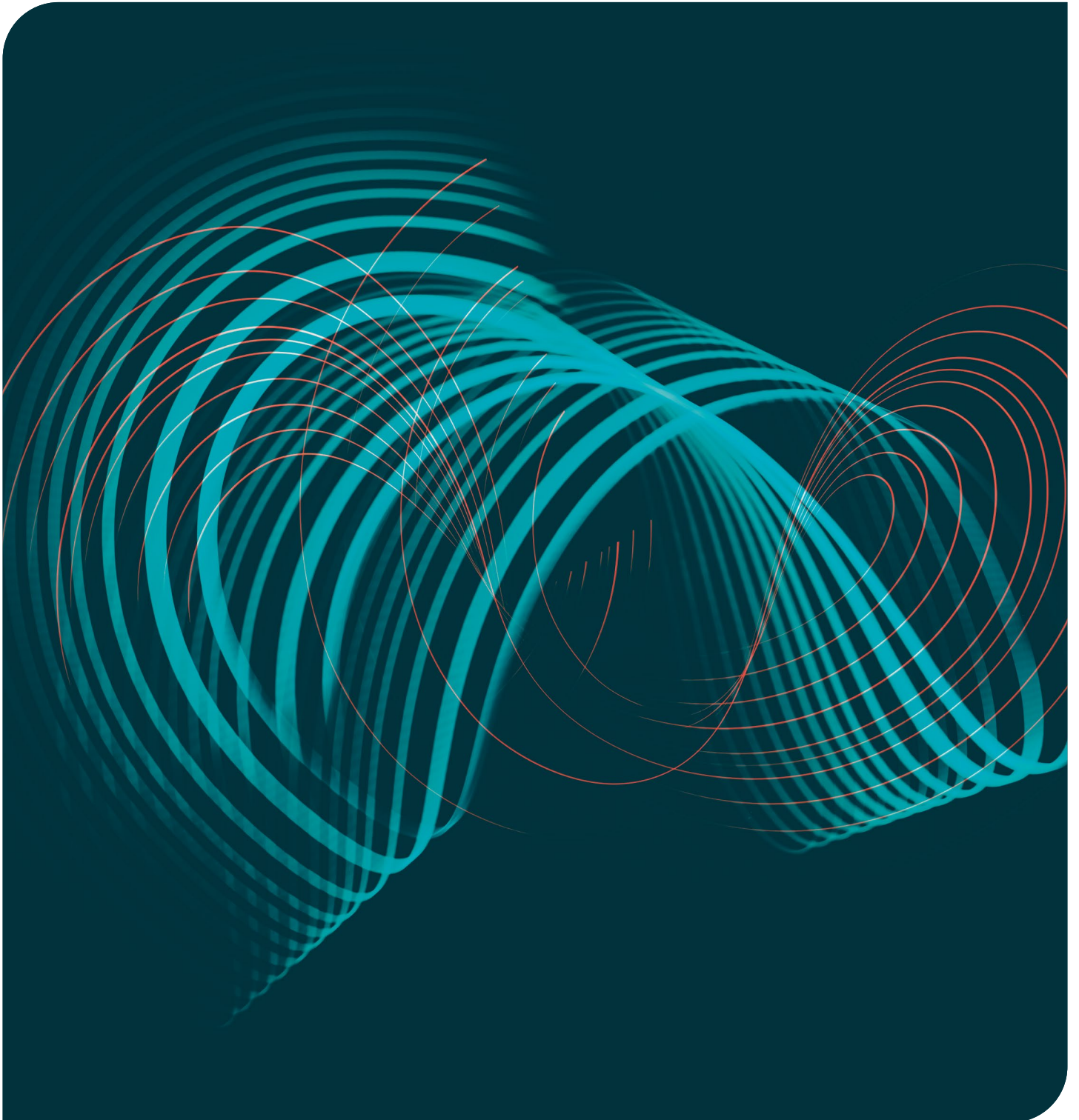




To support our clients across the  
globe on their path to growth.



“

The enduring relationships we have with our clients, our teams and each member throughout our global network is a core value of Nexia and a hall mark of Nexia’s success”

Philip Mandel  
Partner, CohnReznick - U.S.  
Chair, Nexia.

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# Welcome to Nexia



**Welcome to Nexia.**

**In 2024, Nexia’s total fee income was more than USD2.5bn across the network.**

This brochure provides an overview of our network and the range of services offered by Nexia member firms, including audit, accounting, tax and advisory services.

It includes case studies that showcase how Nexia member firms’ innovative and collaborative approach is helping their clients to succeed.

On the following pages we also explain more about Nexia - who we are, what we do, where we work and the benefits we offer our members and our member firms’ clients.

I, and the Nexia team, look forward to working with you

**Matthew Howell**  
Chief Executive, Nexia

*Matthew Howell*

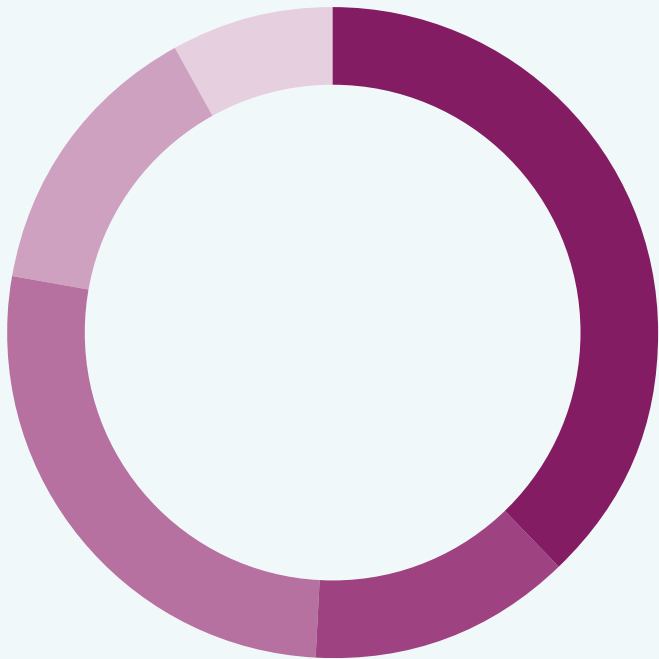


Our world in numbers



Service lines

- Audit & Assurance **38%**
- Accountancy Services **13%**
- Tax Services **27%**
- Advisory Services **14%**
- Other **8%**



USD **2.558**<sub>bn</sub>  
Fee income for 2024

**186**  
Total member firms

**519**  
Offices globally

**22,296**  
People worldwide

**119**  
Countries

[nexia.com](https://nexia.com)



# We are Nexia

Our members deliver an extensive portfolio of audit, accountancy, tax and advisory services.







Personal relationships



Business-minded



Better connected

Nexia works with its member firms leveraging strength across the network and enabling the delivery of global solutions by member firms to clients.

Nexia was established over 25 years ago. Our continued success is thanks to what lies at the heart of our business: international knowledge, proven experience and enduring relationships. This is reflected in our purpose, 'To support our clients across the globe on their path to growth.' When you choose Nexia, you get a more responsive, more personal, partner-led service, across the world.

Nexia’s proposition:

“When you choose Nexia, you get a more responsive, more personal, partner-led service, across the world.”

Our values define what we stand for:

Personal relationships

Nexia’s strength stems from the quality of personal relationships forged between our people and our clients, ensuring greater trust, responsiveness and more effective service delivery.

- We communicate openly and clearly.
- We give clients the right team.
- We invest in building long-term relationships.

Business-minded

We are characterised by people with an innovative and entrepreneurial spirit who can relate closely to the type of clients we serve.

- We embrace an entrepreneurial spirit.
- We act with a sense of urgency and purpose.
- We keep things easy and straightforward.
- We make sure we know your business.
- We never compromise our client’s business.

Better connected

We draw on the expertise of our people across the globe to support clients as they grow and expand into new markets.

- We make it seamless.
- We work as a team.
- We share global insights.



# Commitment to quality

**Our member firms share common values, which enable them to provide tailored solutions and high-quality advice across a wide portfolio of services.**

Quality is embedded in everything we do at Nexia, from members developing valuable relationships with each other and their clients to the delivery of quality services by member firms across the world.

**Recruitment of quality firms**

Before being admitted to the network all applicant firms are subject to an in-depth due diligence process which includes a review of procedures and completed engagements. Firms are then subject to an ongoing quality mangement process.

**Network-wide audit quality**

Nexia’s approach to network wide audit quality is based on members providing audit services to the highest standard with a minimum expectation of compliance with the International Standards on Auditing and the IESBA Code of Ethics.

This is underpinned by our members implementation of ISQM1.

Furthermore, the Nexia Independence Monitoring tool (NIMO) supports member firms in complying with the independence requirements of the IESBA Code of Ethics.

**Nexia’s common global audit methodology; Nexia Advance**

Nexia provides members with the option of adopting its cloud-based common global audit methodology. Nexia Advance is compliant with the International Standards of Auditing and is designed to ensure that audits are conducted in a consistent and efficient way, taking account of international standards and the latest best practice.

Supporting Nexia Advance are the data analytics tools included in Nexia Intelligence.

**Committees and business groups**

Individuals across member firms can participate in over 20 committees and business groups, designed to help improve the quality of services to clients. The committees and business groups do this through sharing local and global expertise, knowledge and best practices, developing guidance and templates to enable benchmarking and setting standards across jurisdictions as well as producing common methodologies and delivering specialist training.







# Governance and management

## Nexia

Nexia is a leading, global network of independent accounting and consulting firms, providing a comprehensive portfolio of audit, accountancy, tax, and advisory services.

Nexia International Limited coordinates the Nexia network. It does not provide services to clients.

Nexia is governed by a Council in which all member firms are represented. The Council elects the Nexia Board of Directors and approves the annual budget.

## Nexia's leadership teams are:

### Nexia Board Chair

Nexia's Board Chair is Philip Mandel. Philip Mandel is a partner at CohnReznick and has been with the firm for 32 years. He is focused on CohnReznick's international and domestic growth initiatives including the firm's affiliation with Nexia.

Most recently, Phil was Chief Operating Officer for CohnReznick, managing and supporting the firm's financial reporting systems, information technology, administration, facilities, and Chennai, India operations. Phil also served on the CohnReznick Executive Board as an elected member or ex-officio member. Earlier in his career, Phil was the CohnReznick Managing Partner of the Northeast Region, Office Managing Partner for the Parsippany, NJ office, and as the Financial Services Industry Practice Leader.

### Nexia Board of Directors

- Philip Mandel, CohnReznick (U.S.) - Chair
- Katarzyna Klimkiewicz-Deplano Advicero Nexia (Poland).
- Krupal Kanakia, C B V & Associates LLP (India).
- Malcolm Di Guilo, Nexia Perth, (Australia ).
- Paulo José de Carvalho, PP&C Auditores Independentes, (Brazil).
- Richard Collis, Saffery Champness (U.K.).

### Regional Directors

Nexia is organised into four regions: Asia Pacific; Europe, Middle East & Africa; North America; and Latin America. The Directors for each of these regions are:

- Asia Pacific: Krupal Kanakia, C B V & Associates LLP (India). Regional Executive Director: Kristin Kim.
- Europe, Middle East & Africa: Bashier Adam, Nexia SAB&T (South Africa). Regional Executive Director: Oliver Grosse-Brauckmann.
- North America: Philip Mandel, CohnReznick (United States). Regional Executive Director: Justin Dillmore.
- Latin America: Daniel Abelovich, Abelovich, Polano & Asociados S.R.L. (Argentina). Regional Executive Director: Ramiro Gonzalez Puglia.

## International committees

The committees exist to implement Nexia's strategy. Each committee is expected to assist the Board of Directors with staying abreast of global, regional, and local regulatory standards and policy changes. Each committee is formed by specialists who share their knowledge and expertise to help the committees deliver effectively and ensure all decisions are taken in the best interests of Nexia and its members.

### Nexia's international committees are:

#### Nexia Advisory Committee

The International Business Advisory Committee is responsible for monitoring the quality of the services carried out by the Advisory Services Business Groups to help improve the standard of advisory capabilities and quality of services offered across the network.

#### Nexia Audit and Assurance Committee

The Nexia Audit Committee helps to develop and enhance the standards of audit and related assurance services offered by member firms. The quality of audit work is ensured by the globally coordinated quality management programme.

#### Nexia Digital Committee

The committee aims to enhance communication and collaboration across the network and improve the capability and consistency of digital services available throughout the Nexia network and those provided by member firms to their clients.

#### Nexia Marketing and Business Development Committee

The key role of the committee is to develop the Nexia brand and assist member firms in international opportunities. The committee is responsible for the promotion of the Nexia brand and member firms and developing best practice guidance and tools for member firms across the world.

#### Nexia People Development Committee

The committee is responsible for the development of technical and 'soft skills' training, including classroom-based and 'e-learning', providing member firms with guidance to ensure continuous improvement for the firm and its staff and developing deeper relationships between member firms through secondments.

#### Nexia Reputation Committee

The aim of the Nexia Reputation Committee (NRC) is to protect the reputation of the network. The NRC is chaired by a Nexia International Board member. It comprises representatives from across all regions of the network.

#### Nexia Tax Committee

The Nexia Tax Committee objectives are to monitor the quality of tax work conducted by members and to improve standards of tax services across the network.

## Business Groups

The key purpose of the Business Groups is to ensure connectivity and communication through facilitating multi-country client offerings and tenders and ensuring better visibility of Nexia's technical expertise internally and externally.

The Business Groups are also responsible for quality and compliance, which they deliver by improving compliance to regulatory requirements, assessing, and monitoring technical capabilities of firms and supporting the process of creating quality manuals and training.



# Member firm services

Wherever you are in the world, our member firms put themselves at the heart of your business.

Specialists work with you, to create tailored solutions and deliver a proactive approach to service delivery. Their partner led approach means they are focused on supporting you to achieve your business goals and growth ambitions.



# Audit



Our member firms provide a range of audit and assurance services designed to identify, manage and respond to all types of risk.

Assurance

Audit

Our member firms provide audit services based on the relevant regulatory requirements of their jurisdiction. We apply strict principles to how our members conduct their audit work, including providing access to our network audit tools. We keep them updated on developments in audit standards and use rigorous network quality monitoring procedures to ensure that they are performing to the highest level.

Sustainability reporting

Our member firms can apply global resources to support clients to produce much more than just a financial audit. We provide industry knowledge, awareness of international trends and can provide assurance reports on a client's sustainability reporting.

At Nexia, we also have the global resources to support member firm clients to produce integrated reports, relevant to their business and local and international requirements.



IFRS

International Financial Reporting Standards (IFRS)

The IFRS continue to present significant challenges in preparing and using financial statements. Our member firms' expertise and experience in applying the standards enables clients to enjoy seamless and stress-free delivery.

For further information about audit services, please contact Michael Monahan at [audit@nexia.com](mailto:audit@nexia.com), Committee Chair of Audit services at Nexia.



# Tax

Taxation is becoming increasingly complex, making it easy to pay too much tax, file incorrect accounts or miss tax benefits. Our member firms provide timely and high quality tax advice and support.

## Corporate tax

Our global reach enables member firms to provide an extensive portfolio of cross-border tax consulting services, making them an ideal partner for international businesses. They can support you in everything from tax compliance to tax planning and tax advisory issues. They are kept informed by our business groups, who oversee industry topics and developments - including BEPS, FATCA, the Common Reporting Standard, e-Commerce, transfer pricing and the taxation of expatriates.

Member firms' solutions cover:

- **International tax**
  - Tax residence.
  - Cross-border tax planning and structuring.
  - Withholding tax and FATCA.
  - Permanent Establishment (PE).
- **Domestic tax**
  - Tax compliance and reporting.
  - M&A tax.
  - Domestic tax planning and structuring.
  - Tax due diligence.
  - Export tax incentives.
  - R&D.
  - State, regional and local taxes.

## Global mobility tax services

Member firms work with businesses who relocate employees abroad, and with individuals on their financial management and tax issues, including pre-departure and subsequent return tax planning and compliance.

Member firms' solutions cover:

- Tax and social security planning.
- Arrival and departure interviews.
- Employee benefits.
- Payroll.
- Reporting accprding to posted workers directive.
- Certificates of coverage.
- Preparation of income tax returns and compliance.
- Tax protection and equalisation.
- Labour law, immigration advice, visa and work permits (if allowed locally).



For further information about tax services, please contact Christina Lee, at [tax@nexia.com](mailto:tax@nexia.com), Committee Chair of Tax services at Nexia.

## Indirect taxes

Value Added Tax (VAT), or Goods and Services Tax (GST), exist in over 160 countries around the world today, and the number of countries adopting this IMF and OECD "tax of choice" is continuing to grow. Although the principles of these tax regimes are all similar, at a national level, almost every country implements the legislation slightly differently.

Our members advise inbound businesses on the Indirect Tax issues of operating in another country, as well as on cross-border transactions and the areas to avoid.

Member firms' solutions cover:

- Indirect tax compliance.
- Indirect tax advisory.
- Indirect tax structuring.
- Indirect tax stamp duties and transactional.
- Indirect tax technology.
- Tax audits, disputes and litigation.
- Customs and duties.

## Private wealth

Member firms provide all the required services for business owners, executives, and individuals to help identify financial goals and preserve their wealth. They will create a tailored plan to make the best use of your assets in line with your priorities and ensure financial success for you, your family, and your business.

Member firms' solutions cover:

- Personal tax management.
- Timely international tax planning.
- Organisational structure.
- Family trust.
- Shareholder agreements.
- Employee compensation and benefits.
- Insurance and insurance assets.
- Fiduciary services.
- Retirement and pensions planning.
- Investment strategy and assistance.
- Asset classes.
- Financing and debt structuring.
- Corporate finance.
- Assurance.
- Corporate tax management.
- Estate and succession planning.
- Power of attorney.
- Wills.

## Transfer pricing

Cross-border transactions are coming under increasing scrutiny from tax authorities - making it vital that you know what specific tax authorities require. Non-compliance with transfer pricing legislation can result in having to pay interest on late tax payments - plus substantial penalties. Our member firms transfer pricing specialists will help you to create a robust transfer pricing policy, so you can protect the profit margins on related party transactions.

Member firms' solutions cover:

- Transfer pricing policy design.
- Economic analyses and benchmarking.
- Transfer pricing implementation.
- Transfer pricing documentation.
- Dispute and alternative dispute resolution.





# Advisory

Our member firms provide expert, customised solutions designed to help your business grow, and maximise profitability in the long term.

## Financial outsourcing

One of the many benefits of our global network is how member firms can support you to expand your business across almost any city or country. Our financial outsourcing teams manage compliance issues, leaving you free to focus on your core business.

Member firms' solutions cover:

- Company establishment services.
- Company secretarial services.
- Accounting and bookkeeping.
- Payroll solutions.
- Financial reporting.
- Tax compliance management – Indirect & Direct taxes.

## M&A

M&A allows you to grow or downsize your enterprise, changing the nature of your business or competitive position. It is crucial to make the right choices for such transactions, in which the ownership of companies or their operating units are transferred.. The experience of member firms assist in such processes to help ensure the best outcome for the business and its stakeholders.

Member firms' solutions cover:

- Buy side.
- Sell side.
- Management buy-in and buy-out.
- Venture capital.
- Carve outs.
- Buy and build strategy.
- Successor solutions.
- Capital markets and fund raising.
- Joint ventures and strategic alliances.
- Debt capital markets.
- Distressed M&A.

## Legal

Legal experts within Nexia member firms serve clients across a range of sectors around the world and can deliver different legal services to help clients in their business endeavours. Being a major building block to ascertain business resilience over the long-term, lawyers are regularly integrated into important business steps with the team offering seamless one-stop-shop client service.

Member firms' solutions cover:

- Corporate, competition and M&A.
- Intellectual property, IT and data privacy.
- Labour.
- Real estate.
- Litigation and dispute resolution.
- Private clients - inheritance, estate and business. succession planning.

## Risk advisory

Our risk specialists protect and enhance the value of our clients' businesses, embedding governance, risk management and compliance requirements across processes and technologies. These services provide a solid platform to perform effective governance and oversight on people, processes and technology across business activities and service providers.

Member firms' solutions cover:

- Cyber Security.
- Internal audit.
- IT advisory and assurance.
- Fraud and forensics.
- Emerging technologies, such as Robot Process Automation (RPA) and Artificial Intelligence (AI).

## Transaction services

Knowing a business before taking big steps is essential to corporate finance activities. Whether you are looking to raise funds, expand, merge, or sell your business. Member firms' transactional advisory experts offer national and cross-border know-how to run efficient and high-quality tax and financial due diligences.

Member firms' solutions cover:

- Financial due diligence.
- Tax due diligence.
- Transaction tax structuring.
- IPO readiness.
- Capital markets listing accounting review.
- Purchase agreement consulting.
- Post-merger integration.

## Turnaround restructuring insolvency

The Turnaround Restructuring Insolvency (TRI) specialists are experts in corporate recovery. Their broad references of successfully concluded TRI engagements offers a wide range of experience across different business sizes and sectors. In particular, its collaboration group reaches across a multiple of countries, allowing to solve major cross-border client situations.

Member firms' solutions cover:

- Business transformation.
- Corporate and operational optimisation.
- Turnaround advisory.
- Restructuring advisory.
- Debt restructuring.
- Creditor & Stakeholder advisory.
- Liquidity & Cash management advisory.
- Insolvency services.
- Wind down & Liquidation services.
- Interim management (CRO, Programme manager etc.).
- Distressed M&A.
- Contingency planning.
- Litigation support and expert witness.

## Valuations

When selling or buying a business, you want to be sure that the price is right for all parties. Being an important part of the corporate finance service chain, valuations help to determine the best value of a business, incorporating different scenarios while also considering the value of similar businesses. The valuations team are able to deliver such engagements, based on their established experience.

Member firms' solutions cover:

- Financial due diligence.
- Tax due diligence.
- Transaction tax structuring.
- IPO readiness.
- Capital markets listing accounting review.
- Purchase agreement consulting.
- Post-merger integration.

### • Financial reporting

- Post-merger integration.
- Investment valuations.
- Financial instruments.
- Impairment testing.

### •Valuations for tax purposes

- Inheritance and gift taxes valuations.
- Employee incentive schemes
- Tax compliance valuations.

### •Commercial valuations.

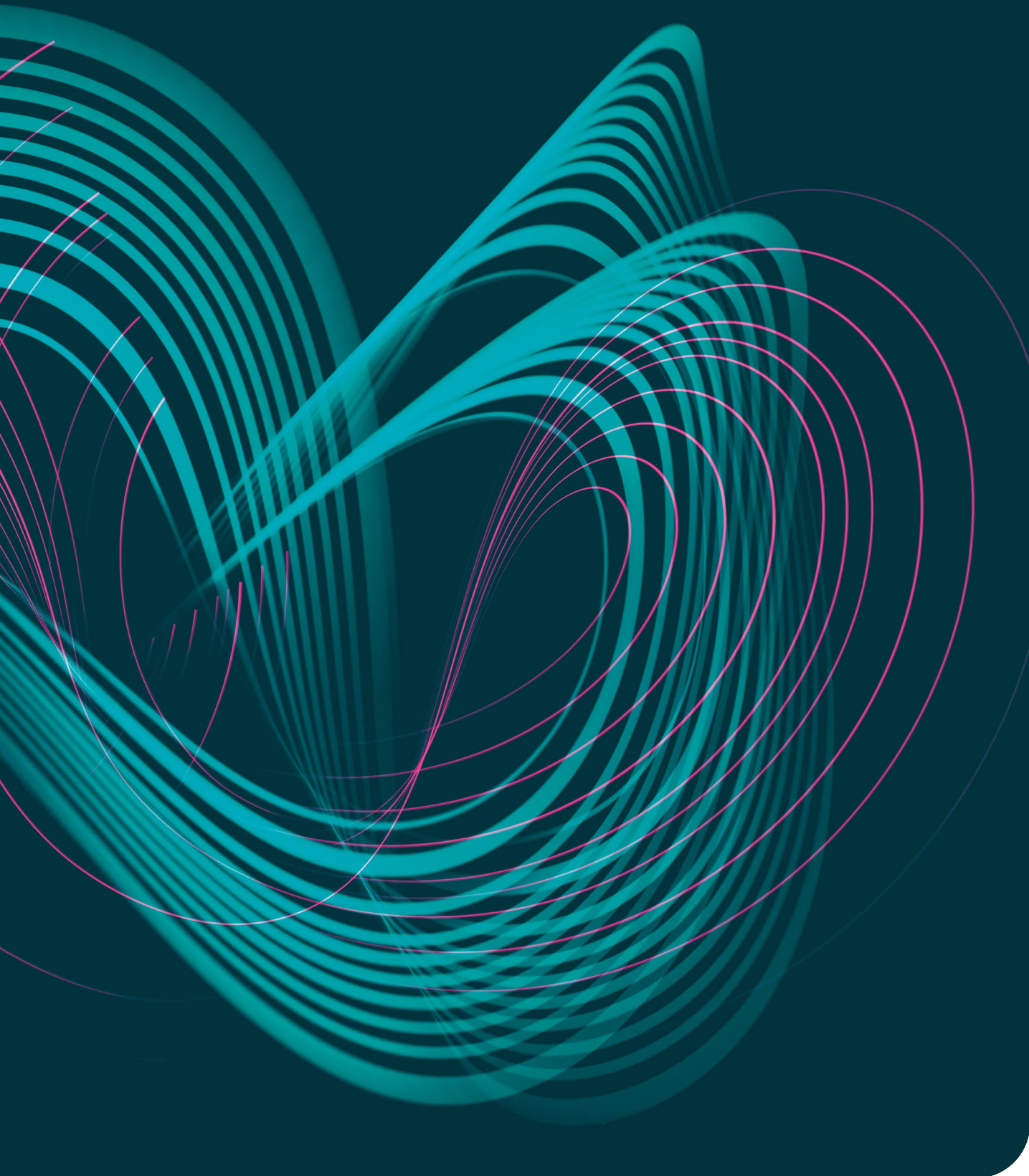
### •Dispute valuations and expert witness.



To find out more about advisory services, please contact Lisa Benson, Global Director, Strategic Projects & Business Services, at [advisory@nexia.com](mailto:advisory@nexia.com)

# Case studies

These case studies showcase some of the client success stories achieved by our member firms.



# Managing a multi-jurisdictional engagement

The client is a multinational business which is headquartered in India. The group gained international recognition after purchasing several global companies and operates in a number of different industries with products and services in over 150 countries, and operations in 100 countries across six continents.

**The client challenge**  
The client was looking for an alternative auditor to phase in for their African operations. While the client was aware that the engagement was across eight countries, they were specifically looking for one point of contact and an auditor who could effectively communicate and manage a multijurisdictional engagement. A number of firms were competing for the work, including the group auditor (a Big4 firm) and a number of second tier firms.

**The Nexia solution**  
Nexia member firms across our network delivered a customised solution to provide edding with a consistent audit team able to ensure compliance with IFRS and global compliance and risk management systems around the world.

**Value**  
The client received an advanced team of specialists that worked directly with them to solve their problems. This was a truly partner led audit where the client had direct access to the partners in charge, who were involved in the audit.

Having one point of contact and a clearly defined team leader showed clear leadership to the client and the streamlined decision making that exists in the Nexia network. The client had openly expressed that the team was well organised, ensured all deadlines were met and worked well with one another.

Case study	
Services provided:	External audit services
Number of Nexia member firms serving the client:	7



# Jamieson Ranch Vineyards

CohnReznick Capital advised a Caymans Island based Liquidating Trustee on an out-of-court expedited sale for Jamieson Ranch Vineyards.

Surrounded by hundreds of acres of hills and vineyards, Jamieson Ranch is the southernmost winery in Napa Valley.

With the use of “flash détente”, the winery upholds its reputation for producing several award-winning Pinot Noirs, Cabernet Sauvignons, and Chardonnays.

Brands include Light Horse, Double Lariat, Stagecoach, Silver Spur, Whiplash, and Reata Pinot Noir.

**The client challenge**

**Sale of assets:** The assets were sold in two blocks – the real estate portion, and the ongoing business, including inventory and intellectual property. Total proceeds exceeded \$22.0 million.

Challenges during the sale: Weeks after the launch of the sale, some 69 acres of vineyards were pulled from the ground by an unscrupulous private equity owner, unbeknownst to CRC. CRC also uncovered self-dealings and material non-disclosures. The private sponsor had also failed to make tax payments and keep licenses current.

**Joint sales:** The expedited sale was a joint effort with Nexia TRI group, under the instruction of insolvency practice, RHSW Caribbean.

**The Nexia solution**

CohnReznick capital advisory role provided strategic advice and valuation expertise, resulting in a successful sale and optimal returns for investors. This was monitored by the marketing process and kept Limited Partners in the information flow. CohnReznick advised on litigation against the private sponsor, resulting in their termination and eventual settlement of litigation.

Case study

Sector:	Real Estate
Services provided:	Private clients
Number of Nexia member firms serving the client:	1

# We look forward to working with you

It’s easy to get started with Nexia. Talk to us about how you can enjoy the many benefits of working with our member firms around the globe.

Please contact [info@nexia.com](mailto:info@nexia.com) or visit [www.nexia.com](http://www.nexia.com)





Nexia is a leading, global network of independent accounting and consulting firms, providing a comprehensive portfolio of audit, accountancy, tax and advisory services.

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